

FEDERAL STUDENT LOAN RECIPIENTS

Dear Student,

If you have borrowed students loans and you are no longer enrolled at least half-time (normally 6 credits) there are four items you are required or highly recommended to review:

1. Complete Exit Loan Counseling (REQUIRED BY FEDERAL REGULATION)

- a. Log onto www.studentloans.gov
- b. Sign in using your FSA ID credentials
- c. Click on complete counseling
- d. Scroll down the page to Exit Counseling and click on Start Exit Counseling
- e. Choose your school, we're listed as NORTH COUNTRY COMMUNITY COLLEGE
- f. Read each section and answer the questions in each section
- g. At the end, click on the SUBMIT EXIT COUNSELING button
- h. Once you have completed the counseling, you should print off the proof of completion for your records.

2. Know what you owe and who your Federal student loan servicer is (HIGHLY RECOMMENDED)

- a. Log onto www.nslds.ed.gov
- b. Click on Financial Aid Review
- c. Read and Accept the Privacy Statement
- d. Sign in using your FSA ID credentials
- e. A Loan list screen should appear
- f. By clicking on any loan, a new screen will come up, and your servicer information will be listed in the Servicer/Lender/Guaranty Agency/ED Servicer Information section. Most students are assigned a single loan servicer.

3. Are you considering CONSOLIDATING (single-payment) your Federal student loans? (HIGHLY RECOMMENDED THAT YOU REVIEW THE INFORMATION)

Students with multiple student loans and/or multiple student loan payments may simplify the repayment process by consolidating their student loans into a single payment.

- a. Log onto www.studentloans.gov
- b. Click on the Tools and Resources Tab at the top of the page, then select the Direct Consolidation Loan Application option
- c. Call the Loan Consolidation Call Center at 1-800-557-7392 with additional questions.

4. Know your Repayment Options (HIGHLY RECOMMENDED)

- a. Log onto www.studentloans.gov
- b. Click on the Managing Repayment Tab at the top of the page, then select the Repayment Plans & Calculators option.
- c. For additional information, you may also make contact with your Federal student loan servicer.

If you should have any questions or are having difficulty with any of the items on the list, please feel free to contact the Financial Aid Office at North Country Community College by calling (518) 891-2915 extension 1687 or financialaid@nccc.edu.

Thank you

Matthew T. Sanchez
Director of Financial Aid